The Fundamental Currency of Trust



Local Community Support Breeds Trust

In today's business landscape, trust is more than just a desirable trait – it's a currency that can make or break a company's success. It underpins every transaction, every relationship, and every decision we make, both personally and professionally. Without it, the very <u>fabric of commerce</u> would unravel.

While trust may seem like an intangible concept, its impact is profoundly tangible. Our annual research at Neighbourly has uncovered a direct correlation between a company's commitment to local communities and the levels of trust it enjoys from customers.

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Our annual YouGov research shows that focusing on local support has the most potential to foster trust, and this has real economic benefits.

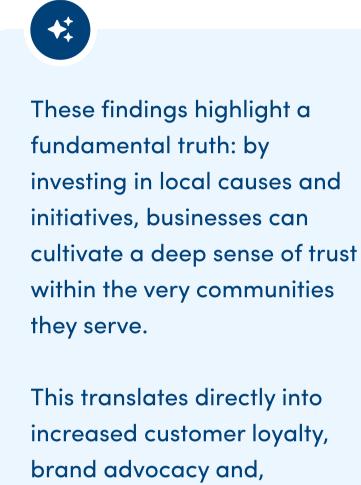
62%

are more likely to **trust a company that contributes** to the community where
they live and work

89%

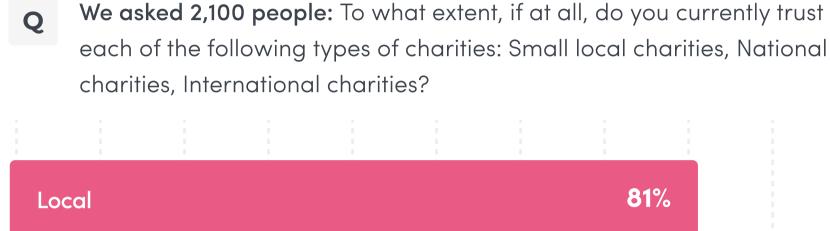
are **more likely to support** or buy products from a company they trust

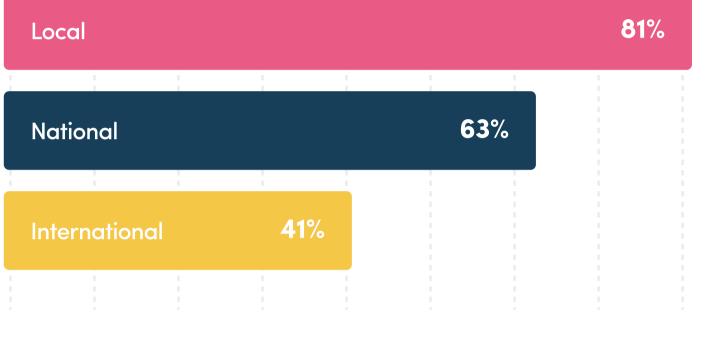
Trust Fuels Loyalty and Economic Success



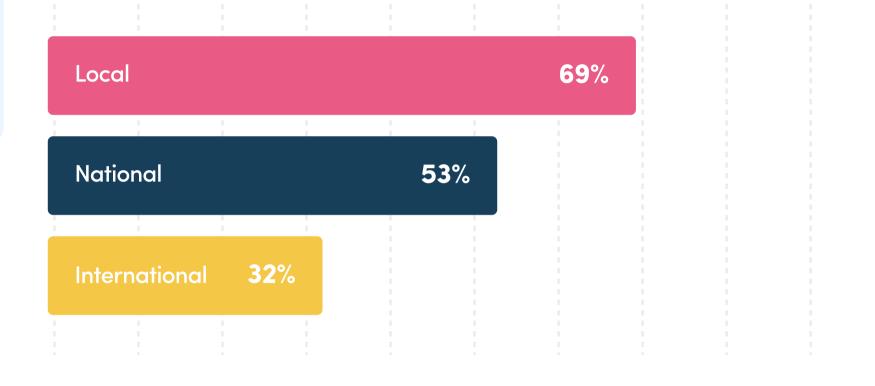
brand advocacy and,
ultimately, economic success.
Interestingly, our data reveals

that trust levels are highest for small, local charities, and this elevated feeling of confidence extends to the companies that support them.





Would you be more likely to trust a company that contributes to each of the following types of charities, compared to a company that doesn't?



Boosting Trust through Redistribution

One powerful way for companies to demonstrate their commitment to local communities is through responsible redistribution of surplus. Our research shows that customers place a high value on businesses that give their end-of-day surplus to local charities and community organisations.

By doing so, businesses not only reduce their environmental impact but also bolster good causes' capacity by maximising their available resources.

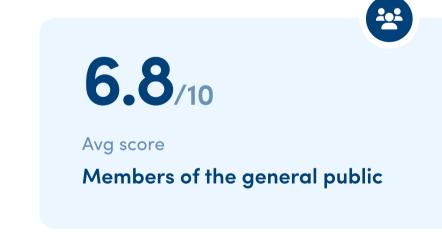
23%

increase in scores for companies that prioritise **giving surplus to local causes** versus giving it to the general public

How highly would you score companies that donate their endof-day surplus food to the following?







Creating Prosperous Societies

The impact of local initiatives extends far beyond the confines of a single community; trust is a driving force behind economic prosperity on a larger scale.

By cultivating trust through local support and community engagement, companies are not only securing their own success but also contributing to the overall well-being and prosperity of the societies in which they operate.



Where is this data from?

Data from Neighbourly YouGov

polling April 2024, using nationally representative sample of 2,100 GB adults.

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"Businesses cannot succeed in societies that fail."

Paul Polman
Author of Net I

Author of Net Positive and former CEO of Unilever

Global change starts locally.

